

About Virtus

Virtus Real Estate Capital, based in Austin, Texas, is a real estate private equity sponsor focused on recession-resilient asset classes. The Virtus investment thesis drives a focus on acquisitions and developments within various sectors, including multifamily, student housing, self-storage, senior living, medical offices and education-related properties. Founded in 2003, the firm has launched 44 investment funds and partnerships that have invested in 284 commercial properties with a combined acquisition value of more than \$6.0 billion. Virtus has established a strong track record in making real estate investments that are well-positioned for success in all phases of the real estate cycle.

About the Role

As a member of the Acquisitions & Asset Management team, the Intern will be tasked with the following primary responsibilities:

- Work with the Acquisitions Associates to prepare financial analyses of potential commercial real estate acquisitions including the creation of detailed pro-forma financial models
- Conduct market and demographic research, draw conclusions on potential opportunities and/or risks, and share findings with Acquisitions and Asset Management teams
- Review and analyze preliminary due diligence investment information received for potential investments including property level financial statements, third-party reports, and legal documents
- Support the Asset Management teams during monthly financial reporting, quarterly valuations, financial analyses, end-of-year budget and strategy preparation, forecasting/modeling, and day-to-day operations of existing portfolio

The Summer 2024 internship will be located in-person at Virtus' corporate office in Austin, TX. The full-time internship will start in June 2024, with the option for part-time availability beginning in January 2024.

Preferred Qualifications

- General understanding of real estate finance, financial analysis, and basic accounting principles
- Pursuing a Bachelor's degree in Finance (Real Estate track is a plus)
- Proficiency with Microsoft Excel, PowerPoint, and Word
- Strong analytical skills and research capabilities
- Diligent work ethic with ability to take initiative and comfortably work in fast-paced environment with simultaneous ongoing projects
- Keen interest in private equity and institutional-level real estate investing
- Previous experience in Investment Banking or Private Equity preferred